

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

R. Alexander Pilmer
To Call Writer Directly:
(213) 680-8405
alex.pilmer@kirkland.com

333 South Hope Street
Los Angeles, California 90071

(213) 680-8400

www.kirkland.com

Facsimile:
(213) 680-8500

March 24, 2015

Via ECF

The Honorable Denise L. Cote
United States District Court for the
Southern District of New York
Daniel Patrick Moynihan U.S. Courthouse
500 Pearl Street
New York, New York 10007

Re: Request to File Under Seal

NCUA v. RBS Securities Inc., No. 13-cv-6726 (S.D.N.Y.)
NCUA v. RBS Securities Inc., No. 11-cv-5887 (C.D. Cal.)
NCUA v. RBS Securities Inc., No. 11-cv-2649 (D. Kan.)
NCUA v. Morgan Stanley, No. 13-cv-6705 (S.D.N.Y.)

Dear Judge Cote:

RBS filed today RBS's Letter Motion to Compel Regarding U.S. Central Discovery in the above-captioned matters. Exhibits 4 and 19 to that letter motion were designated Confidential by Plaintiff pursuant to the Master Protective Order (ECF No. 102) entered in these matters. Exhibit 23 was designated Confidential by Defendant RBS. A list of Exhibits 4, 19 and 23 is attached hereto. Paragraph 9 of the Master Protective Order provides:

In the event that before trial in the Related Actions, or in connection with any hearing in or any matter relating to the Related Actions, counsel for any Party determines to file or submit in writing to the Clerk's office any Protected Material, or any papers containing or making reference to the substance of such material or information, such documents or portions thereof containing or making reference to such material or information shall be filed with a request that the documents be filed under seal in accordance with the rules of the Court, and kept under seal until further order of the Court.

In accordance with Rule 4(A) of the Court's Individual Practices in Civil Cases, and Paragraph 9 of the Master Protective Order, RBS requests that Exhibits 4, 19 and 23 to its letter motion be filed under seal in accordance with the rules of Court, and kept under seal until further order of the Court.

KIRKLAND & ELLIS LLP

Very truly yours,

/s/ R. Alexander Pilmer

R. Alexander Pilmer

cc: Counsel of Record (via ECF)

KIRKLAND & ELLIS LLP

Documents Requested To Be Filed Under Seal

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| Exhibit 4 | Comparison of Greenwich Representations and Warranties To Navy Representations and Warranties NCUA-USC-0010069753 |
| Exhibit 19 | J. Barbera Email (7/27/2005) NCUA-USC-0010070160 |
| Exhibit 23 | HVMLT 2007-4 Loan Tape RBS-NCUALA-00000034 |